

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2025**

	Adopted FY2024 Budget	Proposed FY2025 Budget
	<u> </u>	<u> </u>
<u>Operating Revenues</u>		
<u>Ship Activity</u>		
Wharfage	\$ 104,097,520	\$ 122,307,750
Dockage	17,371,260	18,269,660
Parking	44,829,040	48,806,690
Line handling	2,343,940	2,496,370
Water	440,290	461,740
Cranes	695,940	972,310
Total Ship Activity	<u>169,777,990</u>	<u>193,314,520</u>
<u>Leasing</u>		
Leases	4,276,420	4,926,100
Leases-Cargo	6,264,950	5,599,900
Total Leasing	<u>10,541,370</u>	<u>10,526,000</u>
<u>Parks & Recreation</u>		
Camping	2,596,750	2,473,160
Recreational parking	1,026,250	987,380
Camp store & laundry	130,715	133,765
Other recreational	263,885	257,025
Concessions	10,800	13,000
Vending Machines	-	60,000
Special event rentals	10,000	11,500
Total Parks & Recreation	<u>4,038,400</u>	<u>3,935,830</u>
<u>Other</u>		
Fire training facility	385,000	394,000
Permits & licenses	80,000	94,600
Commercial vehicle	1,800,000	2,150,000
Miscellaneous	525,950	502,800
Total Other	<u>2,790,950</u>	<u>3,141,400</u>
Total Operating Revenues	<u>\$ 187,148,710</u>	<u>\$ 210,917,750</u>

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<u>Operating Expenses</u>		
<u>Operations</u>		
Salaries	\$ 5,348,080	\$ 6,091,460
Benefits	2,406,635	3,074,065
Service contracts	4,766,950	2,684,510
Utilities	88,480	70,900
Maintenance & supplies	326,290	346,000
Office expense	23,135	23,525
Computer support & training	4,345	5,550
Fuel	34,000	34,000
Contractual obligations	4,324,900	6,048,600
Travel	18,200	14,200
Education & seminars	-	500
Other	29,320	44,720
Total Operations	17,370,335	18,438,030
<u>Facilities</u>		
Salaries	4,242,230	4,996,610
Benefits	1,909,000	2,465,430
Service contracts	4,156,390	9,293,750
Utilities	3,725,700	3,710,700
Maintenance & supplies	1,925,500	2,564,550
Office expense	10,685	20,740
Computer support & training	-	40,000
Fuel	170,000	170,000
Travel	4,000	9,000
Education & seminars	2,000	4,100
Other	23,000	36,000
Total Facilities	16,168,505	23,310,880
<u>Parks & Recreation</u>		
Salaries	844,675	896,110
Benefits	380,105	476,700
Store merchandise	42,020	55,550
Service contracts	382,125	407,850
Utilities	281,045	393,165
Exhibit fees	150	-
Maintenance & supplies	35,430	39,865
Office expense	74,720	36,085
Computer support & training	4,665	-
Advertising	12,000	14,000
Travel	2,000	3,500
Education & seminars	2,000	1,000
Other	22,200	21,500
Total Parks & Recreation	\$ 2,083,135	\$ 2,345,325

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	<u>Adopted FY2024 Budget</u>	<u>Proposed FY2025 Budget</u>
<u>Public Safety</u>		
Salaries	\$ 490,120	\$ 545,730
Benefits	220,555	198,350
Service contracts	153,400	-
Fire protection	2,975,415	3,292,821
Police protection	8,992,936	9,839,464
Maintenance & supplies	27,000	27,000
Office expense	17,364	11,850
Communication services	20,000	20,000
Travel	35,000	30,000
Education & seminars	5,000	5,000
Other	16,000	17,000
Total Public Safety	<u>12,952,790</u>	<u>13,987,215</u>
<u>Fire Training Facility</u>		
Service contracts	228,400	238,400
Utilities	53,000	53,000
Insurance	50,000	50,000
Maintenance & supplies	53,000	52,000
Office expense	100	100
Accounting & auditing	500	500
Total Fire Training Facility	<u>385,000</u>	<u>394,000</u>
<u>Commission</u>		
Salaries - commissioners	56,180	60,880
Salaries - administrative	79,035	82,240
Benefits	127,700	144,650
Legal	50,000	50,000
Maintenance & supplies	150	-
Office expense	6,350	6,325
Promotions	7,500	7,500
Advertising	400	180
Travel-staff	500	500
Travel-commissioners	50,000	50,000
Education & seminars	500	500
Total Commission	<u>378,315</u>	<u>402,775</u>
<u>Executive</u>		
Salaries	2,713,000	2,739,315
Benefits	627,090	806,960
Legal	60,000	60,000
Maintenance & supplies	200	-
Office expense	207,825	189,410
Fraud hotline	3,900	3,500
Advertising	-	200
Travel	30,500	30,500
Education & seminars	5,000	6,000
Total Executive	<u>\$ 3,647,515</u>	<u>\$ 3,835,885</u>

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<u>Finance & Accounting</u>		
Salaries	\$ 1,330,650	\$ 1,440,960
Benefits	598,795	659,345
Service contracts	515	50
Maintenance & supplies	315	100
Office expense	21,300	21,600
Advertising	2,500	800
Travel	11,000	11,000
Education & seminars	2,300	2,300
Accounting	131,420	145,000
Total Finance & Accounting	2,098,795	2,281,155
<u>Administrative Services</u>		
Salaries	2,603,750	2,882,340
Benefits	1,171,690	1,361,370
Service contracts	238,075	258,100
Legal	110,000	60,000
Insurance	5,308,570	5,333,045
Maintenance & supplies	7,870	11,750
Office expense	373,385	478,055
Personnel training & recruiting	125,140	147,000
Computer support & training	2,122,855	2,667,200
Promotions	550	1,205
Advertising	-	625
Travel	20,700	25,150
Education & seminars	21,100	29,015
Total Administrative Services	12,103,685	13,254,855
<u>Engineering & Environmental</u>		
Salaries	1,235,535	1,400,470
Benefits	555,990	612,580
Service contracts	98,000	130,000
Maintenance & supplies	1,135	235
Office expense	6,740	9,775
Advertising	7,600	5,000
Travel	23,000	21,000
Education & seminars	18,600	25,750
Engineering - general	220,000	275,000
Engineering - environmental	506,500	630,000
Total Engineering & Environmental	2,673,100	3,109,810
<u>Business Development</u>		
Salaries	535,625	606,500
Benefits	241,030	257,515
Maintenance & supplies	150	150
Office expense	49,910	54,050
Advertising	150,000	120,000
Trade development	197,400	230,900
Travel	62,000	60,000
Education & seminars	-	1,000
Total Business Development	\$ 1,236,115	\$ 1,330,115

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<u>Real Estate</u>		
Salaries	\$ 237,005	\$ 329,360
Benefits	106,655	136,750
Service contracts	1,275	1,500
Maintenance & supplies	1,500	4,000
Office expense	1,600	800
Land use planning	45,000	45,000
Lease administration & preparation	54,760	62,930
Travel	1,200	1,700
Education & seminars	3,600	2,000
Total Real Estate	452,595	584,040
<u>Government & Strategic Communications</u>		
Salaries	775,730	807,150
Benefits	349,080	385,630
Maintenance & supplies	250	250
Office expense	18,350	19,850
Planning & studies	-	65,000
Promotions	177,500	177,500
Publications	15,000	15,000
Electronic media	25,000	43,000
Advertising	70,000	70,000
Sponsorships	65,000	65,000
Travel	30,000	32,500
Professional services	245,500	250,000
Education & seminars	7,500	8,000
Total Government & Strategic Communication	\$ 1,778,910	\$ 1,938,880

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Depreciation	<u>\$ 49,000,000</u>	<u>\$ 49,000,000</u>
<u>Amortization</u>		
Dredging	-	1,603,000
Port wide risk assessment plan	19,130	19,130
Computer software	63,610	230,000
Master plan	<u>170,295</u>	<u>49,670</u>
Amortization	<u>253,035</u>	<u>1,901,800</u>
Depreciation and Amortization	<u>49,253,035</u>	<u>50,901,800</u>
Total Operating Expenses	<u>\$ 122,581,830</u>	<u>\$ 136,114,765</u>
Operating Income	64,566,880	74,802,985
<u>Non-Operating Revenues</u>		
Interest earnings	\$ 7,150,000	\$ 9,100,000
Grant - ARPA	-	-
Grant revenue	<u>355,000</u>	<u>275,000</u>
Non-Operating Revenues	<u>7,505,000</u>	<u>9,375,000</u>
<u>Non-Operating Expenses</u>		
Amortization of bond discounts	\$ 51,375	\$ -
Commissions & fees	40,250	40,250
Interest Expense	12,152,620	11,887,200
Grant administration fees	100,000	100,000
Crane disposal	<u>-</u>	<u>2,000,000</u>
Non-Operating Expenses	<u>12,344,245</u>	<u>14,027,450</u>
Addition to Net Position for Debt Reduction and Port Development	<u>\$ 59,727,635</u>	<u>\$ 70,150,535</u>

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<u>Operating Revenues</u>		
Cruise operations	\$ 153,721,695	\$ 175,351,742
Cargo operations	21,401,165	23,562,678
Leases	5,196,500	4,926,100
Parks & Recreation	4,038,400	3,935,830
Fire training facility	385,000	394,000
Commercial vehicle	1,800,000	2,150,000
Permits, etc.	605,950	597,400
Total Operating Revenues	\$ 187,148,710	\$ 210,917,750
Total Operating Expenses	122,581,830	136,114,765
Operating Income	64,566,880	74,802,985
Non-Operating Revenues	7,505,000	9,375,000
Non-Operating Expenses	12,344,245	14,027,450
Addition to Net Position for Debt Reduction and Port Development	\$ 59,727,635	\$ 70,150,535