

**Canaveral Port Authority  
Proposed Operating Budget  
For the year ending September 30, 2025**

	<b>Proposed FY2025 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2025 Budget</b>
<b><u>Operating Revenues</u></b>			
<b><u>Ship Activity</u></b>			
Wharfage	\$ 122,307,750		\$ 122,307,750
Dockage	18,269,660		18,269,660
Parking	48,806,690		48,806,690
Line handling	2,496,370		2,496,370
Water	461,740		461,740
Cranes	972,310		972,310
Total Ship Activity	<u>193,314,520</u>	<u>-</u>	<u>193,314,520</u>
<b><u>Leasing</u></b>			
Leases	4,926,100	(400,000)	4,526,100
Leases-Cargo	5,599,900	400,000	5,999,900
Total Leasing	<u>10,526,000</u>	<u>-</u>	<u>10,526,000</u>
<b><u>Parks &amp; Recreation</u></b>			
Camping	2,473,160		2,473,160
Recreational parking	987,380		987,380
Camp store & laundry	133,765		133,765
Other recreational	257,025		257,025
Concessions	13,000		13,000
Vending Machines	60,000		60,000
Special event rentals	11,500		11,500
Total Parks & Recreation	<u>3,935,830</u>	<u>-</u>	<u>3,935,830</u>
<b><u>Other</u></b>			
Fire training facility	394,000		394,000
Permits & licenses	94,600		94,600
Commercial vehicle	2,150,000		2,150,000
Miscellaneous	502,800		502,800
Total Other	<u>3,141,400</u>	<u>-</u>	<u>3,141,400</u>
<b>Total Operating Revenues</b>	<b><u>\$ 210,917,750</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 210,917,750</u></b>

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<b><u>Operating Expenses</u></b>			
<b><u>Operations</u></b>			
Salaries	\$ 6,091,460		\$ 6,091,460
Benefits	3,074,065		3,074,065
Service contracts	2,684,510		2,684,510
Utilities	70,900		70,900
Maintenance & supplies	346,000		346,000
Office expense	23,525		23,525
Computer support & training	5,550		5,550
Fuel	34,000		34,000
Contractual obligations	6,048,600		6,048,600
Travel	14,200		14,200
Education & seminars	500		500
Other	44,720		44,720
<b>Total Operations</b>	<b><u>18,438,030</u></b>	<b><u>-</u></b>	<b><u>18,438,030</u></b>
<b><u>Facilities</u></b>			
Salaries	4,996,610		4,996,610
Benefits	2,465,430		2,465,430
Service contracts	9,293,750		9,293,750
Utilities	3,710,700		3,710,700
Maintenance & supplies	2,564,550		2,564,550
Office expense	20,740		20,740
Computer support & training	40,000		40,000
Fuel	170,000		170,000
Travel	9,000		9,000
Education & seminars	4,100		4,100
Other	36,000		36,000
<b>Total Facilities</b>	<b><u>23,310,880</u></b>	<b><u>-</u></b>	<b><u>23,310,880</u></b>
<b><u>Parks &amp; Recreation</u></b>			
Salaries	896,110		896,110
Benefits	476,700		476,700
Store merchandise	55,550		55,550
Service contracts	407,850		407,850
Utilities	393,165		393,165
Maintenance & supplies	39,865		39,865
Office expense	36,085		36,085
Advertising	14,000		14,000
Travel	3,500		3,500
Education & seminars	1,000		1,000
Other	21,500		21,500
<b>Total Parks &amp; Recreation</b>	<b><u>\$ 2,345,325</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,345,325</u></b>

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	<u>Proposed FY2025 Budget</u>	<u>Proposed Changes</u>	<u>Final Proposed FY2025 Budget</u>
<b><u>Public Safety</u></b>			
Salaries	\$ 545,730		\$ 545,730
Benefits	198,350		198,350
Fire protection	3,292,821		3,292,821
Police protection	9,839,464		9,839,464
Maintenance & supplies	27,000		27,000
Office expense	11,850		11,850
Communication services	20,000		20,000
Travel	30,000		30,000
Education & seminars	5,000		5,000
Other	17,000		17,000
<b>Total Public Safety</b>	<b><u>13,987,215</u></b>	<b><u>-</u></b>	<b><u>13,987,215</u></b>
<b><u>Fire Training Facility</u></b>			
Service contracts	238,400		238,400
Utilities	53,000		53,000
Insurance	50,000		50,000
Maintenance & supplies	52,000		52,000
Office expense	100		100
Accounting & auditing	500		500
<b>Total Fire Training Facility</b>	<b><u>394,000</u></b>	<b><u>-</u></b>	<b><u>394,000</u></b>
<b><u>Commission</u></b>			
Salaries - commissioners	60,880		60,880
Salaries - administrative	82,240		82,240
Benefits	144,650		144,650
Legal	50,000		50,000
Office expense	6,325		6,325
Promotions	7,500		7,500
Advertising	180		180
Travel-staff	500		500
Travel-commissioners	50,000		50,000
Education & seminars	500		500
<b>Total Commission</b>	<b><u>402,775</u></b>	<b><u>-</u></b>	<b><u>402,775</u></b>
<b><u>Executive</u></b>			
Salaries	2,739,315		2,739,315
Benefits	806,960		806,960
Legal	60,000		60,000
Office expense	189,410		189,410
Fraud hotline	3,500		3,500
Advertising	200		200
Travel	30,500		30,500
Education & seminars	6,000		6,000
<b>Total Executive</b>	<b><u>\$ 3,835,885</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,835,885</u></b>

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<b><u>Finance &amp; Accounting</u></b>			
Salaries	\$ 1,440,960		\$ 1,440,960
Benefits	659,345		659,345
Service contracts	50		50
Maintenance & supplies	100		100
Office expense	21,600		21,600
Advertising	800		800
Travel	11,000		11,000
Education & seminars	2,300		2,300
Accounting	145,000		145,000
<b>Total Finance &amp; Accounting</b>	<b>2,281,155</b>	<b>-</b>	<b>2,281,155</b>
<b><u>Administrative Services</u></b>			
Salaries	2,882,340		2,882,340
Benefits	1,361,370		1,361,370
Service contracts	258,100		258,100
Legal	60,000		60,000
Insurance	5,333,045		5,333,045
Maintenance & supplies	11,750		11,750
Office expense	478,055		478,055
Personnel training & recruiting	147,000		147,000
Computer support & training	2,667,200		2,667,200
Promotions	1,205		1,205
Advertising	625		625
Travel	25,150		25,150
Education & seminars	29,015		29,015
<b>Total Administrative Services</b>	<b>13,254,855</b>	<b>-</b>	<b>13,254,855</b>
<b><u>Engineering &amp; Environmental</u></b>			
Salaries	1,400,470		1,400,470
Benefits	612,580		612,580
Service contracts	130,000		130,000
Maintenance & supplies	235		235
Office expense	9,775		9,775
Advertising	5,000		5,000
Travel	21,000		21,000
Education & seminars	25,750		25,750
Engineering - general	275,000		275,000
Engineering - environmental	630,000		630,000
<b>Total Engineering &amp; Environmental</b>	<b>3,109,810</b>	<b>-</b>	<b>3,109,810</b>
<b><u>Business Development</u></b>			
Salaries	606,500		606,500
Benefits	257,515		257,515
Maintenance & supplies	150		150
Office expense	54,050		54,050
Advertising	120,000		120,000
Trade development	230,900		230,900
Travel	60,000		60,000
Education & seminars	1,000		1,000
<b>Total Business Development</b>	<b>\$ 1,330,115</b>	<b>\$ -</b>	<b>\$ 1,330,115</b>

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	<b>Proposed FY2025 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2025 Budget</b>
<b><u>Real Estate</u></b>			
Salaries	\$ 329,360		\$ 329,360
Benefits	136,750		136,750
Service contracts	1,500		1,500
Maintenance & supplies	4,000		4,000
Office expense	800		800
Land use planning	45,000		45,000
Lease administration & preparation	62,930		62,930
Travel	1,700		1,700
Education & seminars	2,000		2,000
<b>Total Real Estate</b>	<b>584,040</b>	<b>-</b>	<b>584,040</b>
<b><u>Government &amp; Strategic Communications</u></b>			
Salaries	807,150		807,150
Benefits	385,630		385,630
Maintenance & supplies	250		250
Office expense	19,850		19,850
Planning & studies	65,000		65,000
Promotions	177,500		177,500
Publications	15,000		15,000
Electronic media	43,000		43,000
Advertising	70,000		70,000
Sponsorships	65,000		65,000
Travel	32,500		32,500
Professional services	250,000		250,000
Education & seminars	8,000		8,000
<b>Total Government &amp; Strategic Communication</b>	<b>\$ 1,938,880</b>	<b>\$ -</b>	<b>\$ 1,938,880</b>

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<b>Depreciation</b>	\$ 49,000,000		\$ 49,000,000
<b><u>Amortization</u></b>			
Dredging	1,603,000		1,603,000
Port wide risk assessment plan	19,130		19,130
Computer software	230,000		230,000
Master plan	49,670		49,670
<b>Amortization</b>	<u>1,901,800</u>	<u>-</u>	<u>1,901,800</u>
<b>Depreciation and Amortization</b>	<u><b>50,901,800</b></u>	<u>-</u>	<u><b>50,901,800</b></u>
<b>Total Operating Expenses</b>	<u><b>\$ 136,114,765</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 136,114,765</b></u>
<b>Operating Income</b>	<b>74,802,985</b>	<b>-</b>	<b>74,802,985</b>
<b><u>Non-Operating Revenues</u></b>			
Interest earnings	\$ 9,100,000		\$ 9,100,000
Grant revenue	275,000		275,000
<b>Non-Operating Revenues</b>	<u><b>9,375,000</b></u>	<u>-</u>	<u><b>9,375,000</b></u>
<b><u>Non-Operating Expenses</u></b>			
Commissions & fees	\$ 40,250		\$ 40,250
Interest Expense	11,887,200		11,887,200
Grant administration fees	100,000		100,000
Crane disposal	2,000,000		2,000,000
<b>Non-Operating Expenses</b>	<u><b>14,027,450</b></u>	<u>-</u>	<u><b>14,027,450</b></u>
<b>Addition to Net Position for Debt Reduction and Port Development</b>	<u><b>\$ 70,150,535</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 70,150,535</b></u>

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<b><u>Operating Revenues</u></b>			
Cruise operations	\$ 175,351,742	\$ -	\$ 175,351,742
Cargo operations	23,562,678	400,000	23,962,678
Leases	4,926,100	(400,000)	4,526,100
Parks & Recreation	3,935,830	-	3,935,830
Fire training facility	394,000	-	394,000
Commercial vehicle	2,150,000	-	2,150,000
Permits, etc.	597,400	-	597,400
<b>Total Operating Revenues</b>	<b>\$ 210,917,750</b>	<b>\$ -</b>	<b>\$ 210,917,750</b>
<b>Total Operating Expenses</b>	<b>136,114,765</b>	<b>-</b>	<b>136,114,765</b>
<b>Operating Income</b>	<b>74,802,985</b>	<b>-</b>	<b>74,802,985</b>
<b>Non-Operating Revenues</b>	<b>9,375,000</b>	<b>-</b>	<b>9,375,000</b>
<b>Non-Operating Expenses</b>	<b>14,027,450</b>	<b>-</b>	<b>14,027,450</b>
<b>Addition to Net Position for Debt Reduction and Port Development</b>	<b>\$ 70,150,535</b>	<b>\$ -</b>	<b>\$ 70,150,535</b>