

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2024**

	<u>Adopted FY2023 Budget</u>	<u>Proposed FY2024 Budget</u>
<u>Operating Revenues</u>		
<u>Ship Activity</u>		
Wharfage	\$ 104,550,202	\$ 104,097,520
Dockage	17,099,584	17,371,260
Parking	39,563,162	44,829,040
Line handling	2,092,683	2,343,940
Water	1,102,341	440,290
Cranes	<u>507,233</u>	<u>695,940</u>
Total Ship Activity	<u>164,915,205</u>	<u>169,777,990</u>
<u>Leasing</u>		
Leases	4,498,920	5,196,500
Leases-Cargo	<u>4,522,410</u>	<u>5,344,870</u>
Total Leasing	<u>9,021,330</u>	<u>10,541,370</u>
<u>Parks & Recreation</u>		
Camping	2,708,440	2,596,750
Recreational parking	1,074,440	1,026,250
Camp store & laundry	135,980	130,715
Other recreational	228,085	263,885
Concessions	10,800	10,800
Entry fees & annual passes, net	2,000	-
Café & gift shop	88,480	-
Special event rentals	<u>5,600</u>	<u>10,000</u>
Total Parks & Recreation	<u>4,253,825</u>	<u>4,038,400</u>
<u>Other</u>		
Fire training facility	250,000	385,000
Permits & licenses	75,000	80,000
Commercial vehicle	1,332,000	1,800,000
Miscellaneous	<u>500,000</u>	<u>525,950</u>
Total Other	<u>2,157,000</u>	<u>2,790,950</u>
Total Operating Revenues	<u>\$ 180,347,360</u>	<u>\$ 187,148,710</u>

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	Adopted FY2023 Budget	Proposed FY2024 Budget
<u>Operating Expenses</u>		
<u>Operations</u>		
Salaries	\$ 4,461,775	\$ 5,348,080
Benefits	2,223,245	2,406,635
Service contracts	2,107,513	4,766,950
Utilities	79,365	88,480
Maintenance & supplies	271,844	326,290
Office expense	23,893	23,135
Computer support & training	15,000	4,345
Fuel	24,000	34,000
Contractual obligations	4,299,675	4,324,900
Travel	22,670	18,200
Other	19,020	29,320
Total Operations	13,548,000	17,370,335
<u>Facilities</u>		
Salaries	3,601,355	4,242,230
Benefits	1,852,870	1,909,000
Service contracts	3,010,570	4,156,390
Utilities	3,741,000	3,725,700
Maintenance & supplies	1,164,100	1,925,500
Office expense	18,050	10,685
Computer support & training	10,000	-
Fuel	190,000	170,000
Travel	4,050	4,000
Education & seminars	2,100	2,000
Other	17,000	23,000
Total Facilities	13,611,095	16,168,505
<u>Parks & Recreation</u>		
Salaries	938,060	844,675
Benefits	572,395	380,105
Store merchandise	138,685	42,020
Service contracts	409,750	382,125
Utilities	272,205	281,045
Exhibit fees	5,000	150
Maintenance & supplies	35,400	35,430
Office expense	23,595	74,720
Computer support & training	4,665	4,665
Promotions	2,000	-
Advertising	12,000	12,000
Travel	2,800	2,000
Education & seminars	2,400	2,000
Other	16,500	22,200
Total Parks & Recreation	\$ 2,435,455	\$ 2,083,135

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	<u>Adopted FY2023 Budget</u>	<u>Proposed FY2024 Budget</u>
<u>Public Safety</u>		
Salaries	\$ 461,920	\$ 490,120
Benefits	154,240	220,555
Service contracts	-	153,400
Fire protection	2,580,585	2,975,415
Police protection	8,272,235	8,992,936
Maintenance & supplies	27,000	27,000
Office expense	8,350	17,364
Communication services	25,500	20,000
Travel	32,000	35,000
Education & seminars	5,000	5,000
Other	22,500	16,000
Total Public Safety	<u>11,589,330</u>	<u>12,952,790</u>
<u>Fire Training Facility</u>		
Service contracts	195,100	228,400
Utilities	32,000	53,000
Insurance	40,000	50,000
Maintenance & supplies	56,870	53,000
Office expense	100	100
Accounting & auditing	500	500
Total Fire Training Facility	<u>324,570</u>	<u>385,000</u>
<u>Commission</u>		
Salaries - commissioners	56,180	56,180
Salaries - administrative	74,300	79,035
Benefits	125,020	127,700
Legal	40,000	50,000
Maintenance & supplies	100	150
Office expense	6,400	6,350
Promotions	7,500	7,500
Advertising	400	400
Travel-staff	500	500
Travel-commissioners	50,000	50,000
Education & seminars	500	500
Total Commission	<u>360,900</u>	<u>378,315</u>
<u>Executive</u>		
Salaries	1,315,390	2,713,000
Benefits	369,875	627,090
Service contracts	60,000	-
Legal	96,000	60,000
Maintenance & supplies	270	200
Office expense	183,965	207,825
Fraud hotline	3,900	3,900
Travel	23,000	30,500
Education & seminars	5,400	5,000
Total Executive	<u>\$ 2,057,800</u>	<u>\$ 3,647,515</u>

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	Adopted FY2023 Budget	Proposed FY2024 Budget
<u>Finance & Accounting</u>		
Salaries	\$ 1,216,067	\$ 1,330,650
Benefits	498,198	598,795
Service contracts	60,500	515
Maintenance & supplies	245	315
Office expense	18,605	21,300
Advertising	2,500	2,500
Travel	8,000	11,000
Education & seminars	2,300	2,300
Accounting	127,715	131,420
Total Finance & Accounting	1,934,130	2,098,795
<u>Administrative Services</u>		
Salaries	2,655,305	2,603,750
Benefits	1,052,910	1,171,690
Service contracts	612,765	238,075
Legal	40,000	110,000
Insurance	4,363,068	5,308,570
Maintenance & supplies	5,754	7,870
Office expense	123,787	373,385
Personnel training & recruiting	86,550	125,140
Computer support & training	1,493,631	2,122,855
Promotions	1,000	550
Travel	19,250	20,700
Education & seminars	32,500	21,100
Total Administrative Services	10,486,520	12,103,685
<u>Engineering & Environmental</u>		
Salaries	1,051,960	1,235,535
Benefits	442,085	555,990
Service contracts	100,250	98,000
Maintenance & supplies	1,695	1,135
Office expense	5,400	6,740
Advertising	6,600	7,600
Travel	21,000	23,000
Education & seminars	17,000	18,600
Engineering - general	170,000	220,000
Engineering - environmental	377,000	506,500
Total Engineering & Environmental	2,192,990	2,673,100
<u>Business Development</u>		
Salaries	498,840	535,625
Benefits	199,635	241,030
Maintenance & supplies	205	150
Office expense	45,910	49,910
Advertising	150,000	150,000
Trade development	155,200	197,400
Travel	58,000	62,000
Total Business Development	\$ 1,107,790	\$ 1,236,115

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<u>Real Estate</u>		
Salaries	\$ 223,200	\$ 237,005
Benefits	63,970	106,655
Service contracts	1,275	1,275
Maintenance & supplies	6,000	1,500
Office expense	2,100	1,600
Land use planning	45,000	45,000
Lease administration & preparation	117,570	54,760
Travel	1,200	1,200
Education & seminars	3,600	3,600
	463,915	452,595
<u>Government & Strategic Communications</u>		
Salaries	615,148	775,730
Benefits	174,432	349,080
Maintenance & supplies	250	250
Office expense	18,350	18,350
Promotions	165,000	177,500
Publications	15,000	15,000
Electronic media	25,000	25,000
Advertising	70,000	70,000
Sponsorships	65,000	65,000
Travel	27,500	30,000
Professional services	236,500	245,500
Education & seminars	7,500	7,500
	\$ 1,419,680	\$ 1,778,910

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Depreciation	<u>\$ 50,500,000</u>	<u>\$ 49,000,000</u>
<u>Amortization</u>		
Port wide risk assessment plan	19,130	19,130
Computer software	70,600	63,610
Master plan	<u>170,295</u>	<u>170,295</u>
Amortization	<u>260,025</u>	<u>253,035</u>
Depreciation and Amortization	<u>50,760,025</u>	<u>49,253,035</u>
Total Operating Expenses	<u>\$ 112,292,200</u>	<u>\$ 122,581,830</u>
Operating Income	68,055,160	64,566,880
<u>Non-Operating Revenues</u>		
Interest earnings	\$ 5,975,000	\$ 7,150,000
Grant - ARPA	13,658,920	-
Grant revenue	<u>341,490</u>	<u>355,000</u>
Non-Operating Revenues	<u>19,975,410</u>	<u>7,505,000</u>
<u>Non-Operating Expenses</u>		
Amortization of bond discounts	\$ 62,770	\$ 51,375
Commissions & fees	30,250	40,250
Interest Expense	12,263,030	12,152,620
Grant administration fees	<u>170,000</u>	<u>100,000</u>
Non-Operating Expenses	<u>12,526,050</u>	<u>12,344,245</u>
Addition to Net Position for Debt Reduction and Port Development	<u>\$ 75,504,520</u>	<u>\$ 59,727,635</u>

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	<u>Adopted FY2023 Budget</u>	<u>Proposed FY2024 Budget</u>
<u>Operating Revenues</u>		
Cruise operations	\$ 150,865,187	\$ 153,721,695
Cargo operations	18,572,428	21,401,165
Leases	4,498,920	5,196,500
Parks & Recreation	4,253,825	4,038,400
Fire training facility	250,000	385,000
Commercial vehicle	1,332,000	1,800,000
Permits, etc.	575,000	605,950
Total Operating Revenues	\$ 180,347,360	\$ 187,148,710
Total Operating Expenses	112,292,200	122,581,830
Operating Income	68,055,160	64,566,880
Non-Operating Revenues	19,975,410	7,505,000
Non-Operating Expenses	12,526,050	12,344,245
Addition to Net Position for Debt Reduction and Port Development	\$ 75,504,520	\$ 59,727,635