

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2024**

	<u>Adopted FY2024 Budget</u>	<u>Proposed Changes</u>	<u>Revised FY2024 Budget</u>
<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 104,097,520		\$ 104,097,520
Dockage	17,371,260		17,371,260
Parking	44,829,040		44,829,040
Line handling	2,343,940		2,343,940
Water	440,290		440,290
Cranes	695,940		695,940
Total Ship Activity	<u>169,777,990</u>	<u>-</u>	<u>169,777,990</u>
<u>Leasing</u>			
Leases	5,196,500		5,196,500
Leases-Cargo	5,344,870		5,344,870
Total Leasing	<u>10,541,370</u>	<u>-</u>	<u>10,541,370</u>
<u>Parks & Recreation</u>			
Camping	2,596,750		2,596,750
Recreational parking	1,026,250		1,026,250
Camp store & laundry	130,715		130,715
Other recreational	263,885		263,885
Concessions	10,800		10,800
Special event rentals	10,000		10,000
Total Parks & Recreation	<u>4,038,400</u>	<u>-</u>	<u>4,038,400</u>
<u>Other</u>			
Fire training facility	385,000		385,000
Permits & licenses	80,000		80,000
Commercial vehicle	1,800,000		1,800,000
Miscellaneous	525,950		525,950
Total Other	<u>2,790,950</u>	<u>-</u>	<u>2,790,950</u>
Total Operating Revenues	<u>\$ 187,148,710</u>	<u>\$ -</u>	<u>\$ 187,148,710</u>

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	Adopted FY2024 Budget	Proposed Changes	Revised FY2024 Budget
<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 5,348,080		\$ 5,348,080
Benefits	2,406,635		2,406,635
Service contracts	4,766,950	(600,000)	4,166,950
Utilities	88,480		88,480
Maintenance & supplies	326,290		326,290
Office expense	23,135		23,135
Computer support & training	4,345		4,345
Fuel	34,000		34,000
Contractual obligations	4,324,900		4,324,900
Travel	18,200		18,200
Other	29,320		29,320
Total Operations	17,370,335	(600,000)	16,770,335
<u>Facilities</u>			
Salaries	4,242,230		4,242,230
Benefits	1,909,000		1,909,000
Service contracts	4,156,390		4,156,390
Utilities	3,725,700		3,725,700
Maintenance & supplies	1,925,500	430,000	2,355,500
Office expense	10,685		10,685
Fuel	170,000		170,000
Travel	4,000		4,000
Education & seminars	2,000		2,000
Other	23,000		23,000
Total Facilities	16,168,505	430,000	16,598,505
<u>Parks & Recreation</u>			
Salaries	844,675		844,675
Benefits	380,105		380,105
Store merchandise	42,020		42,020
Service contracts	382,125		382,125
Utilities	281,045	50,000	331,045
Exhibit fees	150		150
Maintenance & supplies	35,430		35,430
Office expense	74,720		74,720
Computer support & training	4,665		4,665
Advertising	12,000		12,000
Travel	2,000		2,000
Education & seminars	2,000		2,000
Other	22,200		22,200
Total Parks & Recreation	\$ 2,083,135	\$ 50,000	\$ 2,133,135

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<u>Public Safety</u>			
Salaries	\$ 490,120		\$ 490,120
Benefits	220,555		220,555
Service contracts	153,400		153,400
Fire protection	2,975,415		2,975,415
Police protection	8,992,936	374,000	9,366,936
Maintenance & supplies	27,000		27,000
Office expense	17,364		17,364
Communication services	20,000		20,000
Travel	35,000		35,000
Education & seminars	5,000		5,000
Other	16,000		16,000
Total Public Safety	12,952,790	374,000	13,326,790
<u>Fire Training Facility</u>			
Service contracts	228,400		228,400
Utilities	53,000		53,000
Insurance	50,000		50,000
Maintenance & supplies	53,000		53,000
Office expense	100		100
Accounting & auditing	500		500
Total Fire Training Facility	385,000	-	385,000
<u>Commission</u>			
Salaries - commissioners	56,180		56,180
Salaries - administrative	79,035		79,035
Benefits	127,700		127,700
Legal	50,000		50,000
Maintenance & supplies	150		150
Office expense	6,350		6,350
Promotions	7,500		7,500
Advertising	400		400
Travel-staff	500		500
Travel-commissioners	50,000		50,000
Education & seminars	500		500
Total Commission	378,315	-	378,315
<u>Executive</u>			
Salaries	2,713,000		2,713,000
Benefits	627,090		627,090
Legal	60,000		60,000
Maintenance & supplies	200		200
Office expense	207,825		207,825
Fraud hotline	3,900		3,900
Travel	30,500		30,500
Education & seminars	5,000		5,000
Total Executive	\$ 3,647,515	\$ -	\$ 3,647,515

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<u>Finance & Accounting</u>			
Salaries	\$ 1,330,650	\$ 120,000	\$ 1,450,650
Benefits	598,795		598,795
Service contracts	515		515
Maintenance & supplies	315		315
Office expense	21,300		21,300
Advertising	2,500		2,500
Travel	11,000		11,000
Education & seminars	2,300		2,300
Accounting	131,420		131,420
Total Finance & Accounting	2,098,795	120,000	2,218,795
<u>Administrative Services</u>			
Salaries	2,603,750		2,603,750
Benefits	1,171,690		1,171,690
Service contracts	238,075		238,075
Legal	110,000		110,000
Insurance	5,308,570		5,308,570
Maintenance & supplies	7,870		7,870
Office expense	373,385		373,385
Personnel training & recruiting	125,140		125,140
Computer support & training	2,122,855	(374,000)	1,748,855
Promotions	550		550
Travel	20,700		20,700
Education & seminars	21,100		21,100
Total Administrative Services	12,103,685	(374,000)	11,729,685
<u>Engineering & Environmental</u>			
Salaries	1,235,535		1,235,535
Benefits	555,990		555,990
Service contracts	98,000		98,000
Maintenance & supplies	1,135		1,135
Office expense	6,740		6,740
Advertising	7,600		7,600
Travel	23,000		23,000
Education & seminars	18,600		18,600
Engineering - general	220,000		220,000
Engineering - environmental	506,500		506,500
Total Engineering & Environmental	2,673,100	-	2,673,100
<u>Business Development</u>			
Salaries	535,625		535,625
Benefits	241,030		241,030
Maintenance & supplies	150		150
Office expense	49,910		49,910
Advertising	150,000		150,000
Trade development	197,400		197,400
Travel	62,000		62,000
Total Business Development	\$ 1,236,115	\$ -	\$ 1,236,115

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	Adopted FY2024 Budget	Proposed Changes	Revised FY2024 Budget
<u>Real Estate</u>			
Salaries	\$ 237,005		\$ 237,005
Benefits	106,655		106,655
Service contracts	1,275		1,275
Maintenance & supplies	1,500		1,500
Office expense	1,600		1,600
Land use planning	45,000		45,000
Lease administration & preparation	54,760		54,760
Travel	1,200		1,200
Education & seminars	3,600		3,600
Total Real Estate	452,595	-	452,595
<u>Government & Strategic Communications</u>			
Salaries	775,730		775,730
Benefits	349,080		349,080
Maintenance & supplies	250		250
Office expense	18,350		18,350
Promotions	177,500		177,500
Publications	15,000		15,000
Electronic media	25,000		25,000
Advertising	70,000		70,000
Sponsorships	65,000		65,000
Travel	30,000		30,000
Professional services	245,500		245,500
Education & seminars	7,500		7,500
Total Government & Strategic Communications	\$ 1,778,910	\$ -	\$ 1,778,910

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Depreciation	\$ 49,000,000		\$ 49,000,000
<u>Amortization</u>			
Port wide risk assessment plan	19,130		19,130
Computer software	63,610		63,610
Master plan	170,295		170,295
Amortization	<u>253,035</u>	<u>-</u>	<u>253,035</u>
Depreciation and Amortization	<u>49,253,035</u>	<u>-</u>	<u>49,253,035</u>
Total Operating Expenses	<u>\$ 122,581,830</u>	<u>\$ -</u>	<u>\$ 122,581,830</u>
Operating Income	64,566,880	-	64,566,880
<u>Non-Operating Revenues</u>			
Interest earnings	\$ 7,150,000		\$ 7,150,000
Grant - ARPA	-		-
Grant revenue	355,000		355,000
Non-Operating Revenues	<u>7,505,000</u>	<u>-</u>	<u>7,505,000</u>
<u>Non-Operating Expenses</u>			
Amortization of bond discounts	\$ 51,375		\$ 51,375
Commissions & fees	40,250		40,250
Interest Expense	12,152,620		12,152,620
Grant administration fees	100,000		100,000
Non-Operating Expenses	<u>12,344,245</u>	<u>-</u>	<u>12,344,245</u>
Addition to Net Position for Debt Reduction and Port Development	<u>\$ 59,727,635</u>	<u>\$ -</u>	<u>\$ 59,727,635</u>

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	Adopted FY2024 Budget	Proposed Changes	Revised FY2024 Budget
<u>Operating Revenues</u>			
Cruise operations	\$ 153,721,695		\$ 153,721,695
Cargo operations	21,401,165		21,401,165
Leases	5,196,500	-	5,196,500
Parks & Recreation	4,038,400	-	4,038,400
Fire training facility	385,000	-	385,000
Commercial vehicle	1,800,000	-	1,800,000
Permits, etc.	605,950	-	605,950
Total Operating Revenues	\$ 187,148,710	\$ -	\$ 187,148,710
Total Operating Expenses	122,581,830	-	122,581,830
Operating Income	64,566,880	-	64,566,880
Non-Operating Revenues	7,505,000	-	7,505,000
Non-Operating Expenses	12,344,245	-	12,344,245
Addition to Net Position for Debt Reduction and Port Development	\$ 59,727,635	\$ -	\$ 59,727,635